

Our Ref.: PPC.7202/WTO/S10667 Please use this reference in your reply.

11 October 2012

To: Whom it may concern

Dear Sirs,

Re: Pacific Place Mall Contemporisation project - Yearfull Contracting Limited

Yearfull Contracting Limited (YF) was awarded the Interior Fitting Out Works Named Sub-Contract under Gammon Construction Limited (the Target Cost Contractor) for the Pacific Place Mall Contemporisation since June 2008 and was completed in September 2011 with remarkable efficiency and up to a very high quality standard. The sub-contract was completed within the contract time frame and budget and I have no reservation to recommend YF to any project of similar nature.

Yours faithfully,
For and on behalf of

SWIRE PROPERTIES LIMITED

William To Project Manager

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