

22 March 2024

Yearfull Contracting Limited 17/F., SUP Tower 75-83 King's Road North Point, Hong Kong

Attn.: Mr. Patrick Hui

Dear Sir,

Re: The Regent Refurbishment at K.I.L. 9844, No. 18 Salisbury Road, Tsim Sha Tsui, Hong Kong L3 to L6 Guestrooms and Corridors Nominated Sub-Contract - Reference Letter

This is to confirm that Yearfull Contracting Limited has successfully completed the captioned project to our satisfaction.

Yearfull acted as our Fitting Out NSC for all the rooms, suites, corridors etc for the lower floors of the Regent Hotel redevelopment project, including MEP inside the rooms.

This was an important project for Gaw Capital and we are happy that the project was delivered on time, to budget.

We appreciate Yearfull's efforts in driving the successful completion of the project and coordinating well with all parties, and we have no hesitation in recommending Yearfull to other prospective Clients.

Thank you for your kind attention.

Yours faithfully

Ariel Tse

Senior Director – Projects

For and on behalf of

Gaw Capital Asset Management (HK) Ltd.